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State Trading Corporation of Bhutan Ltd.

An ISO 9001: 2015 QMS, Quality Certified Company

STCBL/HRAS/16/2022/

10th October, 2022

NOTICE FOR SEALED BID AUCTION

State Trading Corporation of Bhutan Limited is pleased to announce the public auction of heavy vehicles (Tata vehicle) through sealed bid tender. Therefore interested bidders are invited to participate through sealed tender along with the earnest money in cash warrant/ bank guarantee/ demand draft. The cash warrant/ bank guarantee/ demand draft must be addressed to the **HRAD General Manager, STCBL, Thimphu.**

The tender must be submitted to the HRAD Office either at the Head Office in Thimphu or at the Regional Office in Phuentsholing by 10:00 AM, **25th October**, 2022. The tender shall be opened on the same day at 11:30 AM in the STCBL Conference hall at the Head Office, Thimphu and Regional Office, Phuentsholing simultaneously, followed by awarding of winning bidder. The interested bidders must inspect the vehicles physically. The mere act of submission of tender implies that the bidders accept without any question the terms and conditions attached.

Interested bidders may download complete set of bidding documents from STCBL website (www.stcbl.bt). For any other queries, please contact us at 77777155/ 17579406 during working hours.

HRAD General Manager

STCB Ltd.TM | Head Office, Thimphu, Bhutan

Ph: +975-2-332217/ 332352, email: info@stcb.bt, URL: <http://www.stcb.bt>

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BID FORM

TERMS AND CONDITIONS

1. The bid form should be submitted in a sealed envelope and should be addressed to HRAD General Manager, State Trading Corporation of Bhutan Ltd, Thimphu.
2. The envelope containing the sealed bid must be marked as:
“STCBL Sealed Bid for Vehicles”
“Do Not Open Before: 11:30 AM on 25th October 2022”
3. Each page of the bid form must be duly signed by the bidder. Non-signing on all the pages of bid form will result in rejection of bid.
4. The bid form must be submitted to the HRAD latest by 10:00 AM, 25th October, 2022 and the tender will be opened at 11:30 AM on the same day at STCBL Conference Halls in the Head Office in Thimphu and Regional Office in Phuentsholing simultaneously, and awarding of winning lots shall be done on the same day.
5. The bidders have to deposit an earnest money of Nu. 20,000.00 for the four-wheeler vehicle in the form of demand draft or cash warrant addressed to HRAD General Manager, State Trading Corporation of Bhutan Ltd, Thimphu along with the bid form. Any bid not accompanied by acceptable EMD shall be rejected.
6. The earnest money of the successful bidders will be retained until the successful bidder deposits the full bid amount. The earnest money of the successful bidder will be returned upon depositing the full bid amount.
7. The earnest money of unsuccessful bidders will be refunded immediately after the decision is made by the tender committee to sell the vehicle at the quoted price or not.
8. The earnest money of the successful bidder will be forfeited if the successful bidder does not deposit the 100% bid amount within 10 working days and the bid will no longer be valid.
9. The successful bidder is required to pay 25% of the tender amount at the time of acceptance of tender or the next working day and the balance amount within ten(10) working days from the date of acceptance, failing which, the offer will be cancelled and the 25% deposit shall be forfeited.
10. The EMD shall be forfeited if the bidder withdraws its bid after the bid opening.

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11. It will be assumed that the bidder has inspected the vehicles and is satisfied with the vehicle condition. The items are offered for auction and will be sold “AS IS WHERE IS BASIS” without representation, warranty, or guarantee as to the quality, condition, size, or kind, or that the same is in condition, or fit to be used for the purpose for which intended, and no claim for any allowances or deduction upon such grounds shall be considered after the bid opening or bid is awarded.
12. Inspection of the vehicles shall be allowed strictly from 14th October to 25th October, 2022 during office hours. No inspection shall be allowed thereafter. Complaints of any mismatch of the condition of the vehicles will not be entertained later.
13. The vehicles may be inspected at the respective State Trading Corporation of Bhutan Ltd Office Premise during office hours.
14. The winning bidder shall lift all the items of the particular lots that they have won in the auction and should not leave unwanted items in the auction yards. If the unwanted items from the lots that they have won are left behind, the vehicles shall be detained by the respective STCBL premises until the unwanted items are cleared.
15. The successful bidder shall lift the vehicle on the day of Final Payment at their own cost.
16. After the final payment day is lapsed, a demurrage charge of Nu. 500 shall be imposed on every vehicle.
17. The successful bidder shall be liable to pay all statutory taxes and duties applicable in the Kingdom of Bhutan for the transfer of the properties.
18. The opening committee shall read the quoted bid amount to all the participants on the tender opening day.
19. No complaint from the bidder shall be entertained once the auction is completed.
20. If there is a tie between bidders then a lucky dip shall be held as ‘YES’ or ‘NO’ to decide the ultimate winner.
21. **The tender committee reserves the right to accept or reject the bids without assigning any reason whatsoever. In case of misunderstanding controversy or dispute with regard to the sealed bids, the committee’s decision will be final and binding.**
22. It is mandatory for all the bidders to quote price both in figure and in words. In case of discrepancy between the figure and words, the words will prevail over figures.

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23. If the winning bidder fails to take the winning lot, the awarding committee reserves the right to negotiate and award the same lot to the second winning bidder at the rate quoted by the highest bidder.

Details of Vehicles:

Sl. No	Vehicle Type	Vehicle No	Renewed Upto	Location	Description	Year of Purchase	Condition
1	PRIMA TIPPER	BG-2A-0917	13/02/2023	RO, Pling	Prime Lx2528	2017	Running conduction
2	PRIMA TIPPER	BG-2A-0918	13/02/2023	RO, Pling	Prime Lx Ac2528	2017	Running conduction
3	PRIMA TIPPER	BG-2A-0919	13/02/2023	RO, Pling	Prime Lx2528	2017	Running conduction
4	PRIMA TIPPER	BG-2A-0920	13/02/2023	RO, Pling	Prime Lx2528	2017	Running conduction
5	PRIMA TIPPER	BG-2A-0926	20/02/2023	RO, Pling	Prime Lx Ac2528	2017	Running conduction
6	Oil Tanker	BG-1-A0772	01/2/2011	RO, Pling	SE 1613-Truck	2012	Running Conduction

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PRICE SCHEDULE

Bidders to fill up their price in the table below:

Sl. No	Vehicle	Vehicle No	Description	Location	Bid Amount (In figures)	Bid Amount(In Words)
1	PRIMA TIPPER	BG-2A-0917		STCBL Regional Office, Phuentsholing	Nu.	
2	PRIMA TIPPER	BG-2A-0918			Nu.	
3	PRIMA TIPPER	BG-2A-0919			Nu.	
4	PRIMA TIPPER	BG-2A-0920			Nu.	
5	PRIMA TIPPER	BG-2A-0926			Nu.	
6	Oil Tanker	BG-1-A0772				

Details of the bidder:

Name: _____

CID: _____

Contact No: _____

Address: _____

I _____ hereby state that I have read and understood the instructions, disclaimer and terms and conditions to the bid and would not hold STCBL responsible for any problem that may arise from the vehicle.

SIGNED on _____ (date) acknowledging and accepting the conditions laid down for the bid.



SIGNATURE

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